

# Homeownership Interest Form



By completing the form below, you are submitting a Homeownership Interest Form through Habitat for Humanity for homebuying assistance under the CDBG-DR Single Family New Construction Program. Please be sure to fill out all required fields. Once submitted, you will be contacted by a representative of Habitat for Humanity of Bowling Green/Warren County with a Zoom meeting link for the next scheduled Homeowner Informational Session. **Please review the backside of this form before completing the Homeowner Interest Form.**

First Name:	Last Name:
Email:	
Address:	Cell Phone:
City: State:	Home Phone if different:

I have read and understand the attached Income Limits, Application Requirements & Approval Policy. I also confirm that my household income falls within the required income limits listed (80% or below of area median income).	<input type="checkbox"/> Yes <input type="checkbox"/> No
How many people live in your household?	
What is your marital status	<input type="checkbox"/> Unmarried <input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Other
What is your residency status?	<input type="checkbox"/> US Citizen <input type="checkbox"/> Permanent Resident <input type="checkbox"/> Other
Have you lived or worked in Warren County for at least 12 months?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Have you owned a home in the past three years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Check all that apply. My current housing is	<input type="checkbox"/> Overcrowded <input type="checkbox"/> Physically Substandard <input type="checkbox"/> Too Expensive <input type="checkbox"/> Unsafe
How would you rate your credit history?	<input type="checkbox"/> Poor (Below 579) <input type="checkbox"/> Fair (580-669) <input type="checkbox"/> Good (670-739) <input type="checkbox"/> Very Good (740-799) <input type="checkbox"/> Excellent (800-850)
Did you live in Bowling Green in December 2021?	<input type="checkbox"/> Yes <input type="checkbox"/> No

List place of address as of December 11, 2021: \_\_\_\_\_

As a result of the tornadoes that impacted Bowling Green in December of 2021, please check all of the impacts that you experienced (check all that apply):

- Direct Impact & Housing Damages or Loss
- Loss of Work
- Loss of Childcare/School Aged Children Issues
- Loss of Transportation
- Loss of Electricity or Other Utilities
- Increased Rent or Housing Cost
- Lack of Affordable Rental & Affordable Housing
- Other (Please explain) \_\_\_\_\_

I attest that the information I provided in this document is, to the best of my knowledge, accurate and truthful. I understand that providing false or misleading information in this document or during this program could result in legal action and/or the repayment of loan funds. Title 18, Section 1001 of the U.S. Code provides that a person is guilty of a felony for knowingly and willingly making materially false or fraudulent statements or representations in any manner within the jurisdiction of any branch of the United States government.

By placing your name here you certify and declare to the best of your knowledge and belief that the information you provided is true, accurate and complete.

\_\_\_\_\_  
Signature

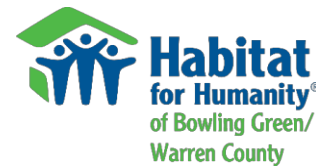
\_\_\_\_\_  
Date



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# Application Policies & Requirements

[www.habitatbg.org](http://www.habitatbg.org)



## Approval Policies

### 1. Ability to Pay

- a. Affordable mortgage with estimated payments not to exceed 30% of your gross monthly income
- b. Estimated \$2,500 in closing costs

### 2. Willingness to Partner

- a. One Homeowner Interest Session.
- b. 150 hours of Homeowner In Progress (HIP) hours per adult, not exceeding 2 (300 hrs)
- c. Homeownership and financial coaching sessions
- d. Family support meetings and keep HFHBGWC informed with your current information
- e. Willingness to live where HFHBGWC has available properties

### 3. Need for Adequate Shelter

- a. The need for adequate housing can range from overcrowding, cost burden, or substandard housing conditions.

## Application Requirements

- You must be a first-time homeowner.
- You must be a Legal Permanent Resident or Citizen of the United States.
- You must have lived or worked in Warren County for the previous 12 months. Affiliates for other areas can be found at [habitat.org](http://habitat.org).
- Your household yearly income must fall within our income guidelines, which are adjusted for family size. Income includes wages, Social Security, disability, SSI, alimony, and child support that is received by any household member.
- You must have one year of continuous income.
- You must have a reasonably good credit history with a minimum mid-credit score of 600.

**NOTE:** HFHBGWC policies will not allow the approval of an application for any of the following:

- Bankruptcy within the last 18 months (must be 18 months from date of discharge).
- No more than \$3,000 in uncollected, past due bad debt, such as collections, charge-offs, liens, repossessions, etc.  
Example: If a credit card has a \$3,000 balance and payments are current, this is not considered a "bad" debt. However, if the credit card is in default and is in collection this would be considered a "bad" debt.
- Bad debt under \$3,000 must be paid off prior to closing.

### Contact Information:

[megan@habitatbg.org](mailto:megan@habitatbg.org)  
[susan@habitatbg.org](mailto:susan@habitatbg.org)  
270-843-6027

### Office Address:

Habitat for Humanity Office  
2413 Nashville Road  
Bowling Green, KY 42101



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## Income Guidelines

Family Size	Minimum Monthly Gross Income	Maximum Monthly
1	\$2,990	\$3,979
2	\$2,850	\$4,550
3	\$3,204	\$5,117
4	\$2,847	\$5,688
5	\$3,048	\$6,146
6	\$3,497	\$6,600
7	\$3,945	\$7,050
8	\$4,393	\$7,508

\*Households larger than 8 members add 8% of the amount listed for each additional family member.

